

JAREL PORTMAN

Jarel Portman founded JPX Works, LLC in 2011 to focus on urban in-fill development and redevelopment opportunities. Prior to JPX Works, Mr. Portman's real estate career was focused in the areas of hospitality and mixed-use development. Mr. Portman spent 25 years in the Portman family businesses, where he participated on professional teams responsible for the following major projects:

- \$185 million debt/equity recapitalization of the 750-room Westin Charlotte in Charlotte, NC;
- \$175 million redevelopment of the historic Jin Ye Li town house district in Shanghai, China. Originally constructed in 1929/1930 in the "Shikumen" style (a blend of French and Chinese architectural elements); the project includes 63 hotel units, 54 strata title residences and 40,000 square feet of street-front retail;
- \$25 billion joint venture development in Incheon, South Korea to be developed on 1,500 acres of urban landfill. Portman Holdings' venture partners in this project include Samsung Corporation, Hyundai and a public sector entity, the International Free Economic Zone ("IFEZ");
- The Songdo Landmark City project envisions office, hospitality, residential and retail uses within a pair of linked 151 story towers;
- Branding, public relations, marketing and web presence leadership for various enterprises under the Portman Companies umbrella (www.portmancompanies.com).

Mr. Portman is a member of the Midtown Alliance Development Review Committee. He earned a bachelor's degree in hotel management at Florida International University in 1986.